

\$495,000

Pre-operational Retail Storefront License for SALE

South-East Los Angeles

Attain a Retail Storefront (RSF) license in Los Angeles' famed social equity (SE) program, for less than \$500,000! Currently the license is non-operational, and the buyer would have to secure real estate, complete licensing and buildout. This is a unique situation where you can relocate the license to any eligible property within the Community Plan Area (CPA) of Southeast Los Angeles. The owner is selling 40% of the interest in the license for \$495,000, as is (Option A). However, the owner is also able to provide a turnkey operation (Option B). For Option B, the seller would secure the real estate, complete entitlement/buildout, and value 40% of the license at \$1,600,000. This is a great opportunity to secure a City of Los Angeles RSF license with a reasonable social equity partner, and partners who bring additional value.

NDA REQUIRED



Property Info

- 40% of Pre-operational RSF License for Sale
- Tier 1 Social Equity License
- Option A: Purchase 40% as is: \$495,000
 - Buyer to finalize license and build-out
 - Secure new property and relocate license
- Option B: Purchase 40% of Turnkey: \$1,600,000
- CPA: Southeast Los Angeles

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The seller has a great relationship with the SE applicant, and is in the process of building out a cultivation and manufacturing facility in Santa Ana. Which would serve as a resource for quality products. Upon close of escrow, buyer will retain operational control of the RSF license, and is responsible for day-to-day operations. There are little to no other options to apply for retail licenses currently in all of Los Angeles County, so this

is the fastest route to owning an operational dispensary in the L.A. area.

NDA REQUIRED



Highlights

- 40% of Phase 3 RSF-SE License for Sale
- Strong SE Applicant and Partner
- Seller has Resources to Secure Real Estate and Complete Licensing
- WeCann has Sourced Qualifying Properties in SE LA

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