

Cannabis | Real Estate | Licensing | Advocacy

\$5,400,000

## **Operational Dispensary & Lounge**

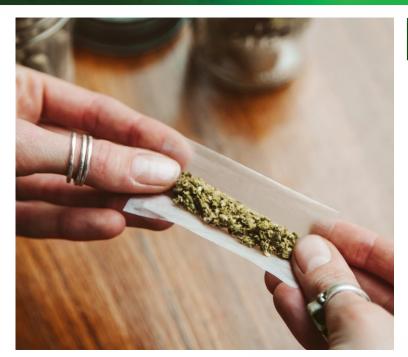
Palm Springs

## <u>M SPRINGS</u>

Turnkey Operational retail store front in Palm Springs. The business is generating stable income throughout the year with increases during seasonal upticks in tourism. The optional lounge could be expanded with the right lease of an additional suite. The dispensary is located in a commercial area with many anchor retail stores, residential and the international airport. The current operator has built a strong brand in this great location with a strong management, marketing, and customer base.

Financials, address, and due diligence available upon approved buyer and after signing NDA and providing proof of funds.

New Listing



## HIGHLIGHTS

- Priced to Sell (Price is supported by the financials, TI's and Inventory)
- Excellent Top & Bottom Numbers
- Based on a 0.75 Gross Revenue Multiplier
- Operational for over one (1) year
- Well established brand (that can be kept, pending additional negotiations).
- \$10,000/m rent
- 2000 sq ft space
  - Additional Space for Expansion (subject to landlord)
- \$650,000 in TI's
- \$550,000 in Inventory
- Employees can stay
- Strong sales especially during season peaks

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