

## Social Equity Retail License Limited Competition LA, Palms-Mar Vista-Del Rey, CA



### Limited Competition in a Great area

This license used to belong to one of the operational prop 215 licenses in Los Angeles, they voluntary shut down to be grandfathered in under prop 64 and joined the local social equity license applications. Unfortunately they were never able to open again and now this opportunity to tap into a great demographic is in your hands.

**NDA  
REQUIRED**

PUBLIC USE MIC

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<p>2020 POPULATION</p> <h1 style="font-size: 2em;">189,082</h1> <p>0.156% 1-YEAR GROWTH</p>	<p>US SENATOR</p> <p style="font-size: 1.5em; font-weight: bold;">Dianne Feinstein</p> <p>DEMOCRATIC PARTY</p>
<p>2020 POVERTY RATE</p> <h1 style="font-size: 2em;">8.8%</h1> <p>7.33% 1-YEAR DECREASE</p>	<p>2020 MEDIAN HOUSEHOLD INCOME</p> <h1 style="font-size: 2em;">\$104,973</h1> <p>2.3% 1-YEAR GROWTH</p>

SOURCE: Data USA

### HIGHLIGHTS

- License ready to locate to any property
- Access to SEED program grant for \$50,000
- Currently negotiating lease terms with contingencies for (2) properties
  - You can find your own property.
- Amazing area with very limited competition
- Owner operator can even share books from prop 215 days when they operated in this same area
- Owner willing to finance
- 4% commission for any cooperating broker
- All offers will have contingencies of transfer of ownership and real estate approval by the DCR

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