

Cannabis | Real Estate | Licensing | Advocacy

FOR SALE \$1,495,000

New Jersey Cultivation License *Tier 2 Social Equity License in Paterson, NJ*

This is a pre-operational, tier 2, social equity cultivation business license situated in the heart of Paterson, NJ. Approved by the city, this 30k SF property provides the ideal canvas for your vision. The shell condition allows you to design your layout with the preliminary floor plans provided, ensuring seamless customization.

NDA & POF REQUIRED



BUSINESS HIGHLIGHTS

• 1600 Amps of power with potential for expansion (verification required)

Lease below market value: \$30K/month, increasing to \$41K/month on 2/1/24, with a competitive \$16/SF annual NNN rate. Lease includes purchase option for the building
5-year term with 3 extensions and 3% annual rental increase

 Social equity license ensures priority for delivery or manufacturing permits, leveraging exclusive advantages in Paterson's restricted market

• Paterson's status as the 3rd largest city in Jersey ensures a substantial customer base

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